

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 OCTOBER 2012**

	UNAUDITED AS AT 31/10/2012 RM'000	AUDITED AS AT 30/04/2012 RM'000 (restated)	AUDITED AS AT 01/05/2011 RM'000 (restated)
ASSETS			
Non-current assets			
Property, plant and equipment	116,223	116,879	116,474
Leasehold land use rights	2,318	2,400	2,563
Investment properties	13,846	13,953	14,165
Available-for-sale financial assets	3,407	2,835	900
Deferred tax assets	202	93	36
	<u>135,996</u>	<u>136,160</u>	<u>134,138</u>
Current assets			
Inventories	16,512	17,221	18,867
Trade and other receivables	31,918	28,865	24,210
Tax recoverable	337	384	1,205
Cash and cash equivalents	72,919	56,591	55,351
	<u>121,686</u>	<u>103,061</u>	<u>99,633</u>
TOTAL ASSETS	<u><u>257,682</u></u>	<u><u>239,221</u></u>	<u><u>233,771</u></u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share Capital	80,000	80,000	80,000
Reserves attributable to capital	4,639	4,638	4,564
Retained profits	145,239	129,575	123,914
Total equity	<u>229,878</u>	<u>214,213</u>	<u>208,478</u>
Non-current liabilities			
Retirement benefits obligations	1,413	1,412	1,308
Deferred tax	15,781	15,984	15,894
	<u>17,194</u>	<u>17,396</u>	<u>17,202</u>
Current Liabilities			
Trade and other payables	8,029	7,298	7,829
Retirement benefits obligations	27	52	67
Current tax liabilities	2,554	262	195
	<u>10,610</u>	<u>7,612</u>	<u>8,091</u>
Total liabilities	<u>27,804</u>	<u>25,008</u>	<u>25,293</u>
TOTAL EQUITY AND LIABILITIES	<u><u>257,682</u></u>	<u><u>239,221</u></u>	<u><u>233,771</u></u>
Net assets per share (RM)	<u>2.87</u>	<u>2.68</u>	<u>2.61</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the attached accompanying explanatory notes to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 OCTOBER 2012**

(The figures have not been audited)

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER 31/10/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/10/2011 RM'000	CUMULATIVE QUARTER CURRENT PERIOD TO DATE 31/10/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/10/2011 RM'000
Revenue	52,275	45,216	111,079	94,504
Cost of sales	<u>(36,854)</u>	<u>(35,696)</u>	<u>(80,711)</u>	<u>(75,851)</u>
Gross profit	15,421	9,520	30,368	18,653
Other income	652	570	1,242	1,066
Operating expenses	(5,846)	(4,036)	(10,934)	(9,066)
Finance costs	-	-	-	-
Profit before tax	10,227	6,054	20,676	10,653
Income tax expense	<u>(2,579)</u>	<u>(1,916)</u>	<u>(5,012)</u>	<u>(3,323)</u>
Profit for the period	<u>7,648</u>	<u>4,138</u>	<u>15,664</u>	<u>7,330</u>
Other comprehensive income				
Fair value (loss)/gain on available-for-sale investments	28	85	1	56
Total comprehensive income for the period	<u>7,676</u>	<u>4,223</u>	<u>15,665</u>	<u>7,386</u>
Profit for the period attributable to:				
Equity holders of the parent	7,648	4,138	15,664	7,330
Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>7,648</u>	<u>4,138</u>	<u>15,664</u>	<u>7,330</u>
Total comprehensive income for the period attributable to:				
Equity holders of the parent	7,676	4,223	15,665	7,386
Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>7,676</u>	<u>4,223</u>	<u>15,665</u>	<u>7,386</u>
Earnings per share (sen)				
(i) Basic	<u>9.56</u>	<u>5.17</u>	<u>19.58</u>	<u>9.16</u>
(ii) Fully diluted	<u>9.56</u>	<u>5.17</u>	<u>19.58</u>	<u>9.16</u>
Dividends per share (sen)	<u>-</u>	<u>-</u>	<u>20.00</u>	<u>20.00</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 OCTOBER 2012**

(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM '000
	Share Capital RM '000	Share Premium RM '000	Revaluation Reserves RM '000	Fair value Reserves RM '000	Distributable Retained Profits RM '000	
6 months ended						
<u>31 October 2012</u>						
Balance as at 1 May 2012						
As previously stated	80,000	4,325	8,130	313	122,365	215,133
Effect of transition to MFRS	-	-	(8,130)	-	7,210	(920)
As restated	80,000	4,325	-	313	129,575	214,213
Total comprehensive income for the period	-	-	-	1	15,664	15,665
Balance as at 31 October 2012	80,000	4,325	-	314	145,239	229,878
6 months ended						
<u>31 October 2011</u>						
Balance as at 1 May 2011						
As previously stated	80,000	4,325	7,450	239	116,464	208,478
Effect of transition to MFRS	-	-	(7,450)	-	7,450	-
As restated	80,000	4,325	-	239	123,914	208,478
Total comprehensive income for the period	-	-	-	56	7,330	7,386
Balance as at 31 October 2011	80,000	4,325	-	295	131,244	215,864

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 OCTOBER 2012**

(The figures have not been audited)

	6 months ended 31 October	
	2012	2011
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	20,676	10,653
Adjustments for:		
Depreciation of property, plant and equipment	4,495	4,262
Depreciation of investment properties	107	106
Amortisation of leasehold land use rights	82	153
Unrealised (loss)/gain on foreign currency translations	11	(175)
Interest income	(660)	(702)
Rental income from investment properties	(157)	(157)
Dividend income	(135)	(6)
Loss/(gain) on disposal of property, plant and equipment	(7)	-
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Operating profit before working capital changes	24,412	14,134
Changes in working capital		
Inventories	709	1,867
Receivables	(2,943)	(3,311)
Payables	732	(7)
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Cash generated from operations	22,910	12,683
Interest received	660	702
Income taxes paid	(2,957)	(2,540)
Payment of retirement benefits	(24)	(48)
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Net cash generated from operating activities	20,589	10,797
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CASH FLOWS FROM INVESTING ACTIVITIES		
Rental received from investment properties	157	157
Dividends received	107	5
Purchase of available-for-sale investments	(571)	(2,264)
Purchase of property, plant and equipment	(3,840)	(2,599)
Proceeds from disposal of property, plant and equipment	7	-
	<hr/>	<hr/>
Net cash used in investing activities	(4,140)	(4,701)
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NET INCREASE IN CASH AND CASH EQUIVALENTS	16,449	6,096
Currency translation differences	(121)	194
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	56,591	55,351
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>72,919</u>	<u>61,641</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements)